Oklahoma Medical Marijuana Authority
PO Box 262266
Oklahoma City, OK 73126-2266

COMMERCIAL MEDICAL MARIJUANA GROWER LICENSE BOND

OKLAHOMA MEDICAL MARIJUANA AUTHORITY NUMBER, IF APPLICABLE _____ SURETY BOND NUMBER _____ CERTIFIED MAIL TRACKING NUIMBER _____

KNOW ALL MEN BY THESE PRESENTS:

NAME OF LICENSEE *("Principal")* _____

FACILITY ADDRESS/PERMIT AREA ADDRESS _____

MAILING ADDRESS _____

CONTACT PERSON _____

PHONE NUMBER _____ EMAIL _____

NAME OF SURETY *("Surety")* _____

MAILING ADDRESS _____

PHONE NUMBER _____ EMAIL _____

That the licensee herein referred to as Principal and that the Surety, authorized to do business within the State of Oklahoma, are held firmly bound unto the Oklahoma Medical Marijuana Authority ("Obligee") in the penal sum up to an amount not exceeding $_____, lawful money of the United States, for which payment will and truly be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators or successors, and assigns jointly and severally, firmly of these presents.

The condition of this obligation is that the Principal, with regard to the permit area defined above ("the Property"), shall while this bond is in effect (1) comply with all provisions of 63 O.S. §§ 420 *et seq.*; 63 O.S. §§ 427.1 *et seq.*; 63 O.S. §§ 428 *et seq.*; and OAC Title 442, and (2) pay all amounts of money, not in excess of the penal sum, due to the Obligee.

The Obligee may make a claim on this bond only if (1) the Property has been abandoned, (2) the Obligee revokes the Principal's license set forth above, or (3) after receiving notice of a violation of 63 O.S. §§ 420 *et seq.*; 63 O.S. §§ 427.1 *et seq.*; 63 O.S. §§ 428 *et seq.*; or OAC Title 442 that necessitates remedial action. All claims shall be made in writing to the Surety and the Principal, and no claim may be made on this bond more than 1 year after the bond is cancelled. The Surety shall have at least 30 days to investigate and respond to the Obligee. Damages recoverable under this bond shall be limited to the cost of restoration of the Property, including but not limited to, removing equipment, destruction of waste, remediation of environmental hazards, prohibiting public access, addressing improperly coded buildings, or determination of the final disposition of any seized property.

Further, regardless of the number of years this bond remains active, the aggregate liability of the Surety shall in no event exceed the penal sum of this bond.

The Surety may cancel this bond by giving 30 days written notice via certified mail to the Obligee and Principal. The cancellation of this bond discharges the Surety of any liability for actions or inactions of the Principal after the Cancellation Date. No claim shall be made on the surety bond named herein more than one (1) year after the effective Date of Cancellation of this bond.

Witness our hands and seals, this _____ day of _____, 20_____

_____
Signature of Principal

_____
Type or Printed Name

Witness our hands and seals, this _____ day of _____, 20_____

_____
Signature of Surety

_____
Type or Printed Name

_____
Name of Surety